

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed VINTON-SHELLSBURG Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027</b>	
<b>Location of Public Hearing: Vinton-Shellsburg School Board Room</b> <b>1502 C Avenue Vinton, IA 52349</b>	<b>Date of Public Hearing: 3/23/2026</b>	<b>Time of Public Hearing:</b> <b>06:00 PM</b>
<b>Location of Notice on School Website: www.vscsd.org</b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	6,929,287	6,929,287	7,109,444
Instructional Support Levy	2	730,605	730,605	725,389
Management	3	1,185,185	1,185,185	1,184,916
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	689,117	689,117	813,049
Regular Physical Plant and Equipment	6	214,794	214,794	223,655
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>9,748,988</b>	<b>9,748,988</b>	<b>10,056,453</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		15.10372	14.52360	14.98034
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		716	734	2.51
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		3,114	3,428	10.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The cash reserve levy was increased to offset the cost of special education costs not funded by the state. Valuation growth generated additional property tax revenues within the district's existing rate limit. Increased revenues will be used for building maintenance and increased insurance costs.